

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020
FOR
WESTMILL WOODLAND BURIAL GROUND C.I.C**

WESTMILL WOODLAND BURIAL GROUND C.I.C

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Trading and Profit and Loss Account	9

WESTMILL WOODLAND BURIAL GROUND C.I.C

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2020**

DIRECTORS:

A Twine
E A Rothschild
D A H Birley

REGISTERED OFFICE:

Westmill Farm
Watchfield
Swindon
SN6 8TH

REGISTERED NUMBER:

08361412 (England and Wales)

ACCOUNTANTS:

Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

WESTMILL WOODLAND BURIAL GROUND C.I.C

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5 APRIL 2020**

The directors present their report with the financial statements of the company for the year ended 5 April 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2019 to the date of this report.

A Twine
E A Rothschild
D A H Birley

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
A Twine - Director

Date:

WESTMILL WOODLAND BURIAL GROUND C.I.C

**INCOME STATEMENT
FOR THE YEAR ENDED 5 APRIL 2020**

	Notes	2020 £	2019 £
TURNOVER		28,775	18,720
Cost of sales		<u>10,768</u>	<u>8,658</u>
GROSS PROFIT		18,007	10,062
Administrative expenses		<u>30,952</u>	<u>31,232</u>
		(12,945)	(21,170)
Other operating income		<u>3,897</u>	<u>1,890</u>
OPERATING LOSS	4	(9,048)	(19,280)
Right of burial alignment	5	<u>-</u>	<u>14,273</u>
		(9,048)	(33,553)
Interest receivable and similar income		<u>91</u>	<u>61</u>
LOSS BEFORE TAXATION		(8,957)	(33,492)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(8,957)</u>	<u>(33,492)</u>

The notes form part of these financial statements

BALANCE SHEET
5 APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	8,051	8,555
CURRENT ASSETS			
Debtors	7	200	-
Cash at bank and in hand		49,933	52,255
		<u>50,133</u>	<u>52,255</u>
CREDITORS			
Amounts falling due within one year	8	123,373	124,355
NET CURRENT LIABILITIES		<u>(73,240)</u>	<u>(72,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(65,189)</u>	<u>(63,545)</u>
PROVISIONS FOR LIABILITIES		<u>25,356</u>	<u>18,043</u>
NET LIABILITIES		<u><u>(90,545)</u></u>	<u><u>(81,588)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(90,547)	(81,590)
		<u>(90,545)</u>	<u>(81,588)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
A Twine - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020**

1. **STATUTORY INFORMATION**

Westmill Woodland Burial Ground C.I.C is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and deferred income

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred income represents amounts provided for rights of burial paid to the C.I.C..

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

The Memorial Stone is depreciated over 20 years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Site restoration provision

A provision is made in the sum of 20% of burial fees for the restoration of the burial ground.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

2. **ACCOUNTING POLICIES - continued**

Going concern

The C.I.C is reliant upon the continued financial support of E Rothschild (Director). E Rothschild, a founding director, has stated her intention not to call in the directors loan account in the foreseeable future.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **OPERATING LOSS**

The operating loss is stated after charging:

	2020 £	2019 £
Depreciation - owned assets	<u>504</u>	<u>593</u>

5. **EXCEPTIONAL ITEMS**

	2020 £	2019 £
Right of burial alignment	<u>-</u>	<u>(14,273)</u>

The exceptional charge represents an alignment of the C.I.C's deferred income to the reconciled list for rights of burials.

6. **TANGIBLE FIXED ASSETS**

	Memorial Stone £	Fixtures and fittings £	Totals £
COST			
At 6 April 2019 and 5 April 2020	<u>10,066</u>	<u>3,238</u>	<u>13,304</u>
DEPRECIATION			
At 6 April 2019	<u>1,511</u>	<u>3,238</u>	<u>4,749</u>
Charge for year	<u>504</u>	<u>-</u>	<u>504</u>
At 5 April 2020	<u>2,015</u>	<u>3,238</u>	<u>5,253</u>
NET BOOK VALUE			
At 5 April 2020	<u>8,051</u>	<u>-</u>	<u>8,051</u>
At 5 April 2019	<u>8,555</u>	<u>-</u>	<u>8,555</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>200</u>	<u>-</u>

WESTMILL WOODLAND BURIAL GROUND C.I.C

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2020

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Directors' current accounts	56,040	56,040
Deferred income	66,595	67,595
Accrued expenses	738	720
	<u>123,373</u>	<u>124,355</u>

9. **RELATED PARTY DISCLOSURES**

The C.I.C's rent expense includes £3,222 (2019: £3,101) payable to A Twine (Director) as part of the burial ground and office rental agreements.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WESTMILL WOODLAND BURIAL GROUND C.I.C**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westmill Woodland Burial Ground C.I.C for the year ended 5 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Westmill Woodland Burial Ground C.I.C, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westmill Woodland Burial Ground C.I.C and state those matters that we have agreed to state to the Board of Directors of Westmill Woodland Burial Ground C.I.C, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westmill Woodland Burial Ground C.I.C and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Westmill Woodland Burial Ground C.I.C has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Westmill Woodland Burial Ground C.I.C. You consider that Westmill Woodland Burial Ground C.I.C is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westmill Woodland Burial Ground C.I.C. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Date:

WESTMILL WOODLAND BURIAL GROUND C.I.C

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2020

	2020		2019	
	£	£	£	£
Turnover				
Burial fees	22,725		10,105	
Internment fees	6,050		8,615	
	<u> </u>	28,775	<u> </u>	18,720
Cost of sales				
Burial costs	1,021		1,231	
Grounds maintenance	2,434		3,017	
Site restoration provision	7,313		4,410	
	<u> </u>	10,768	<u> </u>	8,658
GROSS PROFIT		18,007		10,062
Other income				
Sundry receipts	2,686		1,710	
Donations	1,211		180	
Deposit account interest	91		61	
	<u> </u>	3,988	<u> </u>	1,951
		21,995		12,013
Expenditure				
Rent	4,043		5,330	
Light and heat	422		178	
Wages	14,538		12,798	
Education & outreach	475		-	
Telephone	964		495	
Office costs	857		1,324	
Advertising	5,191		1,879	
Website & computer	1,621		6,646	
Subscriptions	300		360	
Other overheads	2		-	
Accountancy	738		720	
Legal & professional fees	1,297		909	
Depreciation of tangible fixed assets	504		593	
	<u> </u>	30,952	<u> </u>	31,232
		(8,957)		(19,219)
Exceptional items				
Right of burial alignment		-		14,273
		<u> </u>		<u> </u>
NET LOSS		(8,957)		(33,492)
		<u> </u>		<u> </u>

This page does not form part of the statutory financial statements